

April 3, 2026

Company name: SHOEI CO., LTD.
(Securities code: 7839; Prime Market)

For Immediate Release

Notice Regarding Cancellation of Treasury Shares
(Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)

SHOEI CO., LTD. (the “Company”) hereby announces that at the meeting of the Board of Directors held today, the Company resolved to cancel treasury shares pursuant to Article 178 of the Companies Act, as outlined below.

As stated in the “Notice of Progress and Completion of Acquisition of Treasury Shares” disclosed on March 5, 2026, this matter involves the cancellation of all treasury shares acquired during the period from November 17, 2025 to February 27, 2026.

Details

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| 1. Class of shares to be cancelled: | Common stock |
| 2. Total number of shares to be cancelled: | 1,395,100 shares
(Ratio of issued shares before cancellation: 2.6%) |
| 3. Scheduled cancellation date: | April 10, 2026 |

(Reference) Status of the shares of the Company

	Before the cancellation (As of March 31, 2026)	After the cancellation (Scheduled on April 10, 2026*)
Total number of shares issued	53,713,716	52,318,616
Number of Treasury Shares	2,510,342	1,115,242

*Changes in the number of treasury shares on or after April 1, 2026 have not been taken into account.