



SHOEI CO., LTD.

Financial Results for the Third Quarter of
the Fiscal Year Ending September 30, 2020

【 Oct.1, 2019~Jun.30, 2020 】

<1> Financial Results for the Third Quarter of The Fiscal Year Ending Sep.30, 2020

(1) Statements of Income

(Millions of Yen)

| | Oct.18 - Jun.19 Consolidated | Oct.19 - Jun.20 Consolidated | Changes from Previous year (%) |
|--|---------------------------------|---------------------------------|-----------------------------------|
| | | | |
| N e t S a l e s | 13,251 | 13,963 | +5.4 |
| O p e r a t i n g I n c o m e | 3,154 | 3,537 | +12.1 |
| O r d i n a r y I n c o m e | 3,114 | 3,542 | +13.7 |
| Profit attributable to owners of parent | 2,158 | 2,464 | +14.1 |
| N e t I n c o m e p e r S h a r e | ¥ 78.37 | ¥ 90.96 | +16.1 |

Notes :

- 1.On April 1,2020 the Company conducted a 2-for-1 stock split of common stock.
- 2.The net income per share and weighted average number of shares (excluding treasury stock) during the period are calculated with the share split occurring at the beginning of the period.

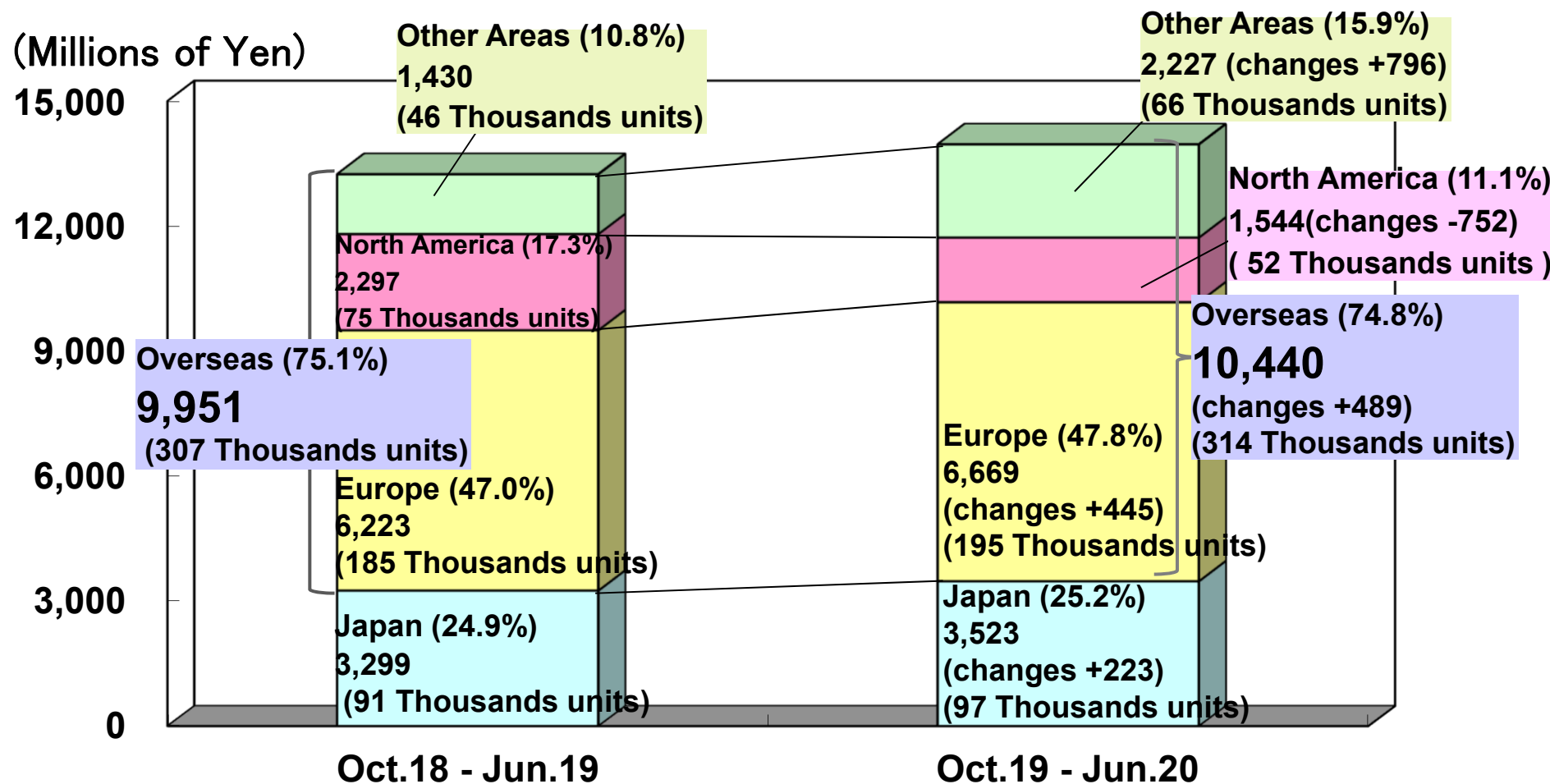
(2) Consolidated Sales Composition by Region

Total 13,251
(398 Thousands units)

Exchange rate
US\$= ¥ 111.29
EUR= ¥125.29

Total 13,963
(changes +712)
(411Thousands units)

Exchange rate
US\$= ¥108.43
EUR= ¥119.80



(3) Balance Sheets

(Millions of Yen)

| | Jun.30, 2019 | Jun.30, 2020 |
|--|-------------------|---------------------------------|
| Cash and Cash Equivalents | 6,996 | 6,451 (-545) |
| Account Receivable | 2,565 | 2,435 (-129) |
| Merchandise and Finished Goods | 1,870 | 2,297 (+427) |
| Work in Process | 811 | 962 (+150) |
| Raw Materials and Supplies | 725 | 676 (-48) |
| Other Current Assets | 740 | 933 (+193) |
| Total Current Assets | 13,709 | 13,758 (+48) |
| Total Fixed Assets | 3,338 | 4,102 (+763) |
| Total Assets | 17,048 | 17,860 (+811) |
| Current Liabilities | 1,764 | 1,980 (+215) |
| Fixed Liabilities | 861 | 1,173 (+312) |
| Total Liabilities | 2,625 | 3,153 (+527) |
| Total Shareholders' Equity (Common Stock) | 14,989 (1,394) | 15,477 (+488) (1,394) (-) |
| (Treasury Stock) | (-1) | (-0) (+1) |
| Total Net Assets | 14,422 | 14,706 (+283) |
| Total Liabilities, and Total Net Assets | 17,048 | 17,860 (+811) |

<2> Forecasts for The Fiscal Year Ending Sep.30, 2020

(1) Statements of Income

(Millions of Yen)

| | Oct.18 - Sep.19 Consolidated | Oct.19 - Sep.20 | |
|---------------------------------|---------------------------------|--------------------------|-----------------------------------|
| | | Forecast Consolidated | Changes from Previous year (%) |
| Net Sales | 18,616 | 19,400 | +4.2 |
| Operating Income | 4,203 | 4,500 | +7.0 |
| Ordinary Income | 4,179 | 4,500 | +7.7 |
| Net Income | 2,935 | 3,100 | +5.6 |
| Net Income per Share | ¥ 106.58(*2) | ¥ 114.69 | +7.6 |
| Dividend per Share | ¥ 53.00(*2) | ¥ 57.00 | — |

Notes :

- 1.On April 1,2020 the Company conducted a 2-for-1 stock split of common stock.
- 2.The net income per share, Dividend per Share and weighted average number of shares (excluding treasury stock) during the period are calculated with the share split occurring at the beginning of the period.
- 3.For the fiscal year ended September 30, 2019, the actual amounts was ¥106.00 of dividend per Share.

(2) Consolidated Sales Composition by Region

Total 18,616
(559 Thousands units)

Exchange rate
US\$= ¥ 110.49
EUR= ¥ 123.47

Total 19,400
(changes +783)
(564 Thousands units)

Exchange rate
US\$= ¥ 108.13
EUR= ¥ 119.83

