



SHOEI CO., LTD.

Financial Results for the Third Quarter of
the Fiscal Year Ending September 30, 2019

【 Oct.1, 2018~Jun.30, 2019 】

<1> Financial Results for the Third Quarter of The Fiscal Year Ending Sep.30, 2019

(1) Statements of Income

(Millions of Yen)

	Oct.17 - Jun.18	Oct.18 - Jun.19	Changes from Previous year (%)
	Consolidated	Consolidated	
N e t S a l e s	12,669	13,251	+4.6
O p e r a t i n g I n c o m e	2,936	3,154	+7.4
O r d i n a r y I n c o m e	2,947	3,114	+5.7
Profit attributable to owners of parent	2,018	2,158	+6.9
N e t I n c o m e p e r S h a r e	¥ 146.59	¥ 156.75	+6.9

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

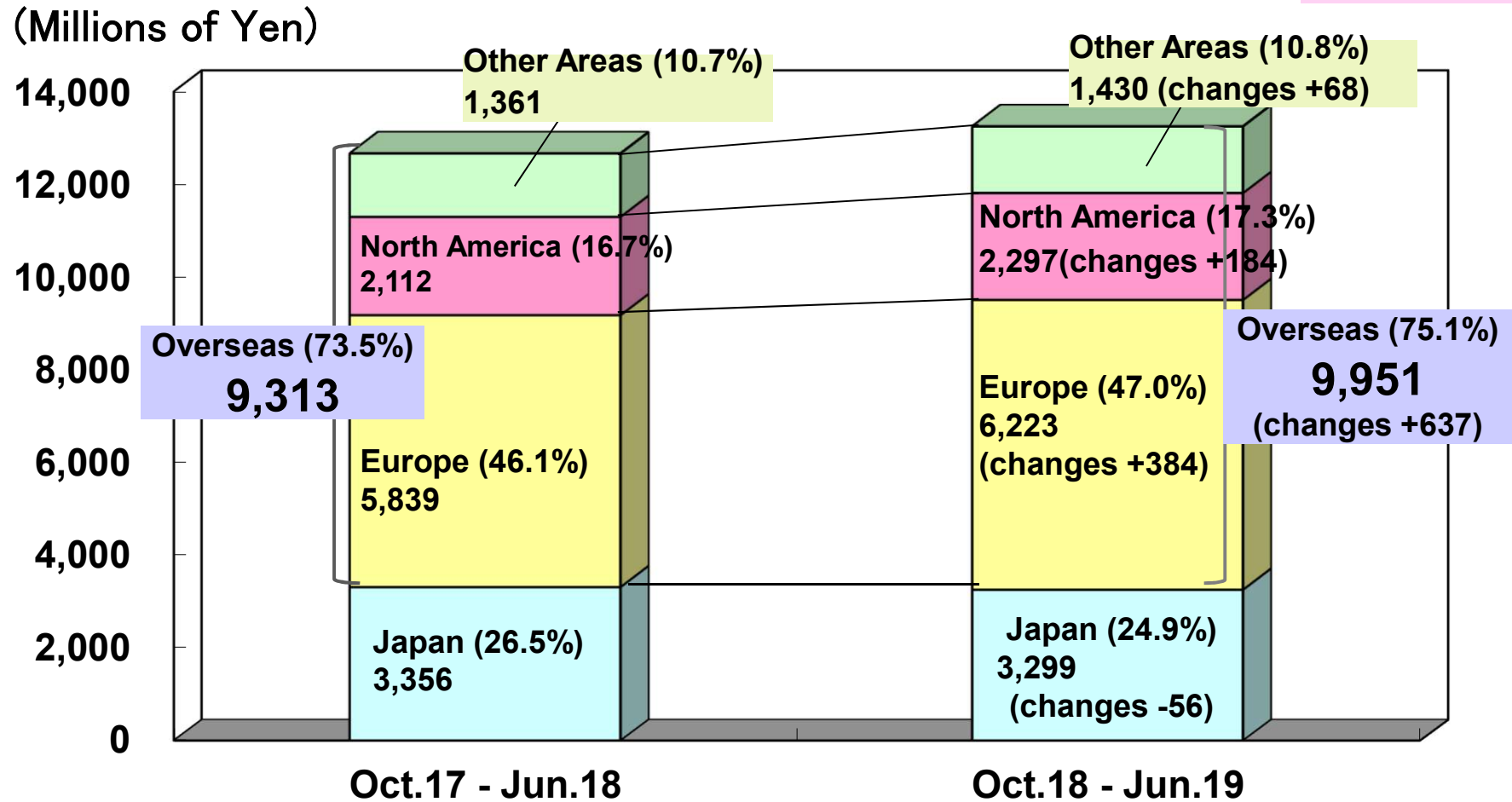
Total 12,669

Exchange rate
US\$= ¥ 109.31
EUR= ¥132.44

Total 13,251

(changes +581)

Exchange rate
US\$= ¥111.29
EUR= ¥125.29



(3) Balance Sheets

(Millions of Yen)

	Jun.30, 2018	Jun.30, 2019
Cash and Cash Equivalents	6,306	6,996 (+690)
Account Receivable	2,782	2,565 (-217)
Merchandise and Finished Goods	1,973	1,870 (-103)
Work in Process	514	811 (+297)
Raw Materials and Supplies	626	725 (+98)
Other Current Assets	702	740 (+37)
Total Current Assets	12,906	13,709 (+802)
Total Fixed Assets	3,171	3,338 (+167)
Total Assets	16,078	17,048 (+970)
Current Liabilities	2,102	1,764 (-338)
Fixed Liabilities	777	861 (+83)
Total Liabilities	2,880	2,625 (-254)
Total Shareholders' Equity (Common Stock)	13,552 (1,394)	14,989 (+1,436) (1,394) (—)
(Treasury Stock)	(-1)	(-1) (-0)
Total Net Assets	13,198	14,422 (+1,224)
Total Liabilities, and Total Net Assets	16,078	17,048 (+970)

<2> Forecasts for The Fiscal Year Ending Sep.30, 2019

(1) Statements of Income

(Millions of Yen)

	Oct.17 - Sep.18 Consolidated	Oct.18 - Sep.19 Forecast Consolidated	Changes from Previous year (%)
Net Sales	17,148	18,500	+7.9
Operating Income	3,734	3,900	+4.4
Ordinary Income	3,772	3,900	+3.4
Net Income	2,578	2,700	+4.7
Net Income per Share	¥ 187.21	¥ 196.06	+4.7
Dividend per Share	¥ 93.00	¥ 98.00	—

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

