



SHOEI CO., LTD.

Financial Results for the Third Quarter of
the Fiscal Year Ending September 30, 2018

【 Oct.1, 2017~Jun.30, 2018 】

<1> Financial Results for the Third Quarter of The Fiscal Year Ending Sep.30, 2018

(1) Statements of Income

(Millions of Yen)

	Oct.16 - Jun.17 Consolidated	Oct.17 - Jun.18 Consolidated	Changes from Previous year (%)
N e t S a l e s	10,847	12,669	+16.8
O p e r a t i n g I n c o m e	2,546	2,936	+15.3
O r d i n a r y I n c o m e	2,563	2,947	+15.0
Profit attributable to owners of parent	1,755	2,018	+15.0
N e t I n c o m e p e r S h a r e	¥ 127.49	¥ 146.59	+15.0

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

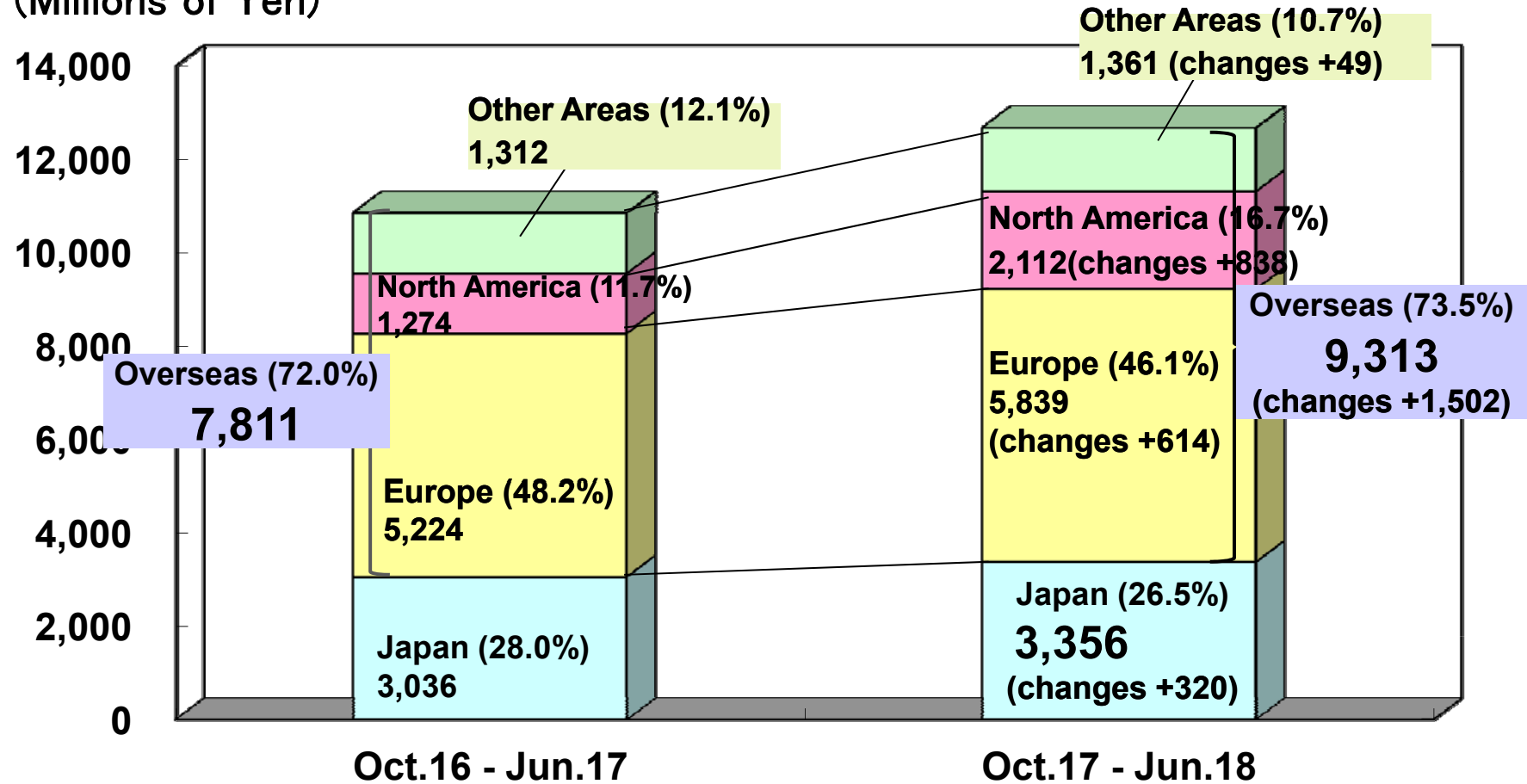
Total 10,847

Exchange rate
US\$= ¥ 111.40
EUR= ¥120.16

Total 12,669
(changes +1,822)

Exchange rate
US\$= ¥109.31
EUR= ¥132.44

(Millions of Yen)



(3) Balance Sheets

(Millions of Yen)

	Jun.30, 2017	Jun.30, 2018
Cash and Cash Equivalents	7,002	6,306 (-695)
Account Receivable	1,548	2,782 (+1,233)
Merchandise and Finished Goods	1,661	1,973 (+312)
Work in Process	544	514 (-29)
Raw Materials and Supplies	497	626 (+129)
Other Current Assets	817	900 (+82)
Total Current Assets	12,070	13,104 (+1,034)
Total Fixed Assets	2,709	2,973 (+263)
Total Assets	14,780	16,078 (+1,298)
Current Liabilities	2,674	2,102 (-572)
Fixed Liabilities	714	777 (+62)
Total Liabilities	3,389	2,880 (-509)
Total Shareholders' Equity (Common Stock)	12,101 (1,394)	13,552 (+1,450) (1,394) (-)
(Treasury Stock)	(-0)	(-1) (-0)
Total Net Assets	11,390	13,198 (+1,807)
Total Liabilities, and Total Net Assets	14,780	16,078 (+1,298)

<2> Forecasts for The Fiscal Year Ending Sep.30, 2018

(1) Statements of Income

(Millions of Yen)

	Oct.16 - Sep.17 Consolidated	Oct.17 - Sep.18	Changes from Previous year (%)
		Forecast Consolidated	
Net Sales	15,641	17,200	+10.0
Operating Income	3,461	3,610	+4.3
Ordinary Income	3,497	3,640	+4.1
Net Income	2,358	2,550	+8.1
Net Income per Share	¥ 171.29	¥ 185.16	+8.1
Dividend per Share	¥ 85.00	¥ 92.00	—

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

