



**SHOEI CO., LTD.**

Financial Results for the Second Quarter of  
the Fiscal Year Ending September 30, 2020

**【 Oct.1, 2019~Mar.31, 2020 】**

# Financial Results for the Second Quarter of The Fiscal Year Ending Sep.30, 2020

## (1) Statements of Income

(Millions of Yen)

	Oct.18 - Mar.19 Consolidated	Oct.19 - Mar.20 Consolidated	Changes from Previous year (%)
<b>N e t   S a l e s</b>	<b>7,841</b>	<b>8,669</b>	<b>+10.6</b>
<b>O p e r a t i n g I n c o m e</b>	<b>1,692</b>	<b>2,054</b>	<b>+21.4</b>
<b>O r d i n a r y I n c o m e</b>	<b>1,686</b>	<b>2,037</b>	<b>+20.9</b>
<b>Profit attributable to owners of parent</b>	<b>1,156</b>	<b>1,412</b>	<b>+22.2</b>
<b>N e t   I n c o m e p e r   S h a r e</b>	<b>¥ 41.99</b>	<b>¥ 51.91</b>	<b>+23.6</b>

**Notes :**

1. On April 1, 2020 the Company conducted a 2-for-1 stock split of common stock.
2. The net income per share and weighted average number of shares (excluding treasury stock) during the period are calculated with the share split occurring at the beginning of the period.

## (2) Consolidated Sales Composition by Region

**Total 7,841**  
(239 Thousands units)

Exchange rate  
US\$= ¥ 111.83  
EUR= ¥ 126.33

**Total 8,669**  
(changes +827)  
(255 Thousands units)

Exchange rate  
US\$= ¥ 109.12  
EUR= ¥ 120.60

(Millions of Yen)

9,000

6,000

3,000

0

Other Areas (11.6%)

909

(29 Thousands units)

North America (16.6%)

1,304

(43 Thousands units)

Overseas (75.9%)

**5,948**

(188 Thousands units)

Europe (47.6%)

3,734

(116 Thousands units)

Japan (24.1%)

**1,893**

(50 Thousands units)

Oct.18 - Mar.19

Other Areas (14.6%)

1,267 (changes +358)

(38 Thousands units)

North America (11.5%)

999 (changes -304)

(33 Thousands units)

Overseas (74.6%)

**6,471**

(changes +522)

(195 Thousands units)

Europe (48.5%)

4,203

(changes +469)

(123 Thousands units)

Japan (25.4%)

**2,198**

(changes +305)

(60 Thousands units)

Oct.19 - Mar.20

### (3) Balance Sheets

(Millions of Yen)

	Mar.31, 2019	Mar.31, 2020
Cash and Cash Equivalents	7,430	7,377 ( -53)
Account Receivable	1,604	1,728 ( +124)
Merchandise and Finished Goods	2,023	2,278 ( +254)
Work in Process	736	831 ( +95)
Raw Materials and Supplies	929	912 ( -16)
Other Current Assets	689	839 ( +149)
Total Current Assets	13,413	13,967 ( +553)
Total Fixed Assets	3,405	4,117 ( +711)
<b>Total Assets</b>	<b>16,819</b>	<b>18,084 ( +1,265)</b>
Current Liabilities	2,457	3,141 ( +683)
Fixed Liabilities	848	1,190 ( +342)
Total Liabilities	3,305	4,331 ( +1,025)
Total Shareholders' Equity (Common Stock)	13,987 (1,394)	14,425 ( +438) (1,394) ( — )
(Treasury Stock)	( -1)	( — ) ( +1)
Total Net Assets	13,513	13,753 ( +239)
<b>Total Liabilities, and Total Net Assets</b>	<b>16,819</b>	<b>18,084 ( +1,265)</b>