

SHOEI CO., LTD.

Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2020

[Oct.1, 2019~Mar.31, 2020]

Financial Results for the Second Quarter of The Fiscal Year Ending Sep.30, 2020

(1) Statements of Income

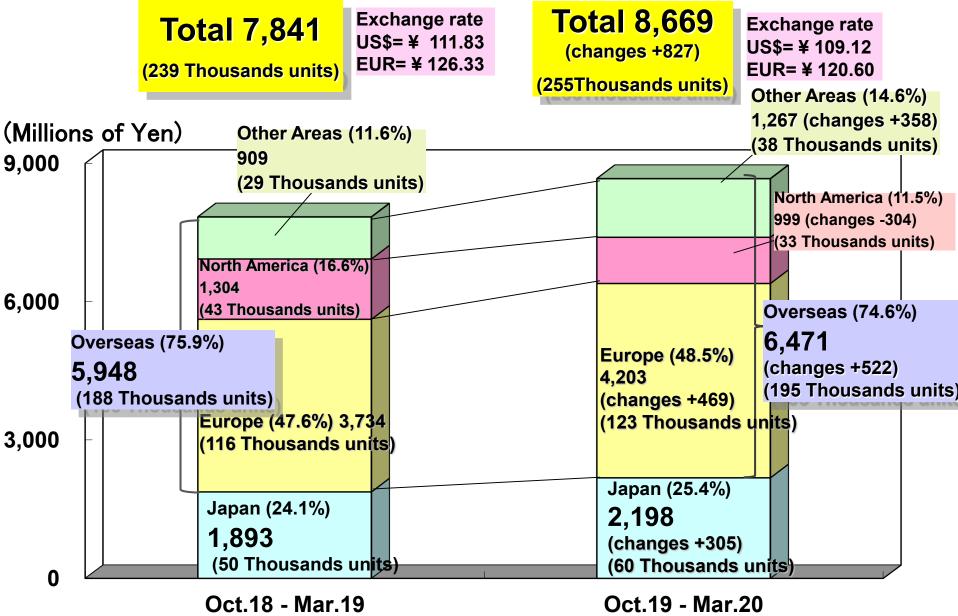
(Millions of Yen)

	Oct.18 - Mar.19 Consolidated	Oct.19 - Mar.20 Consolidated	Changes from Previous year (%)
Net Sales	7,841	8,669	+10.6
Operating Income	1,692	2,054	+21.4
Ordinary Income	1,686	2,037	+20.9
Profit attributable to owners of parent	1,156	1,412	+22.2
Net Income per Share	¥ 41.99	¥ 51.91	+23.6

Notes:

- 1.On April 1,2020 the Company conducted a 2-for-1 stock split of common stock.
- 2. The net income per share and weighted average number of shares (excluding treasury stock) during the period are calculated with the share split occurring at the beginning of the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Mar.31, 2019	Mar.31, 2020
Cash and Cash Equivalents	7,430	7,377 (-53)
Account Receivable	1,604	1,728 (+124)
Merchandise and Finished Goods	2,023	2,278 (+254)
Work in Process	736	831 (+95)
Raw Materials and Supplies	929	912 (-16)
Other Current Assets	689	839 (+149)
Total Current Assets	13,413	13,967 (+553)
Total Fixed Assets	3,405	4,117 (+711)
Total Assets	16,819	18,084 (+1,265)
Current Liabilities	2,457	3,141 (+683)
Fixed Liabilities	848	1,190 (+342)
Total Liabilities	3,305	4,331 (+1,025)
Total Shareholders' Equity (Common Stock) (Treasury Stock)	13,987 (1,394) (-1)	14,425 (+438) (1,394) (—) (—) (+1)
Total Net Assets	13,513	13,753 (+239)
Total Liabilities, and Total Net Assets	16,819	18,084 (+1,265)