



SHOEI CO., LTD.

Financial Results for the Second Quarter of
the Fiscal Year Ending September 30, 2018

【 Oct.1, 2017 ~ Mar.31, 2018 】

Financial Results for the Second Quarter of The Fiscal Year Ending Sep.30, 2018

(1) Statements of Income

(Millions of Yen)

	Oct.16 - Mar.17 Consolidated	Oct.17 - Mar.18 Consolidated	Changes from Previous year (%)
N e t S a l e s	6,632	7,381	+11.3
O p e r a t i n g I n c o m e	1,522	1,674	+10.0
O r d i n a r y I n c o m e	1,460	1,657	+13.5
Profit attributable to owners of parent	998	1,122	+12.4
N e t I n c o m e p e r S h a r e	¥ 72.51	¥ 81.49	+12.4

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

Total 6,632

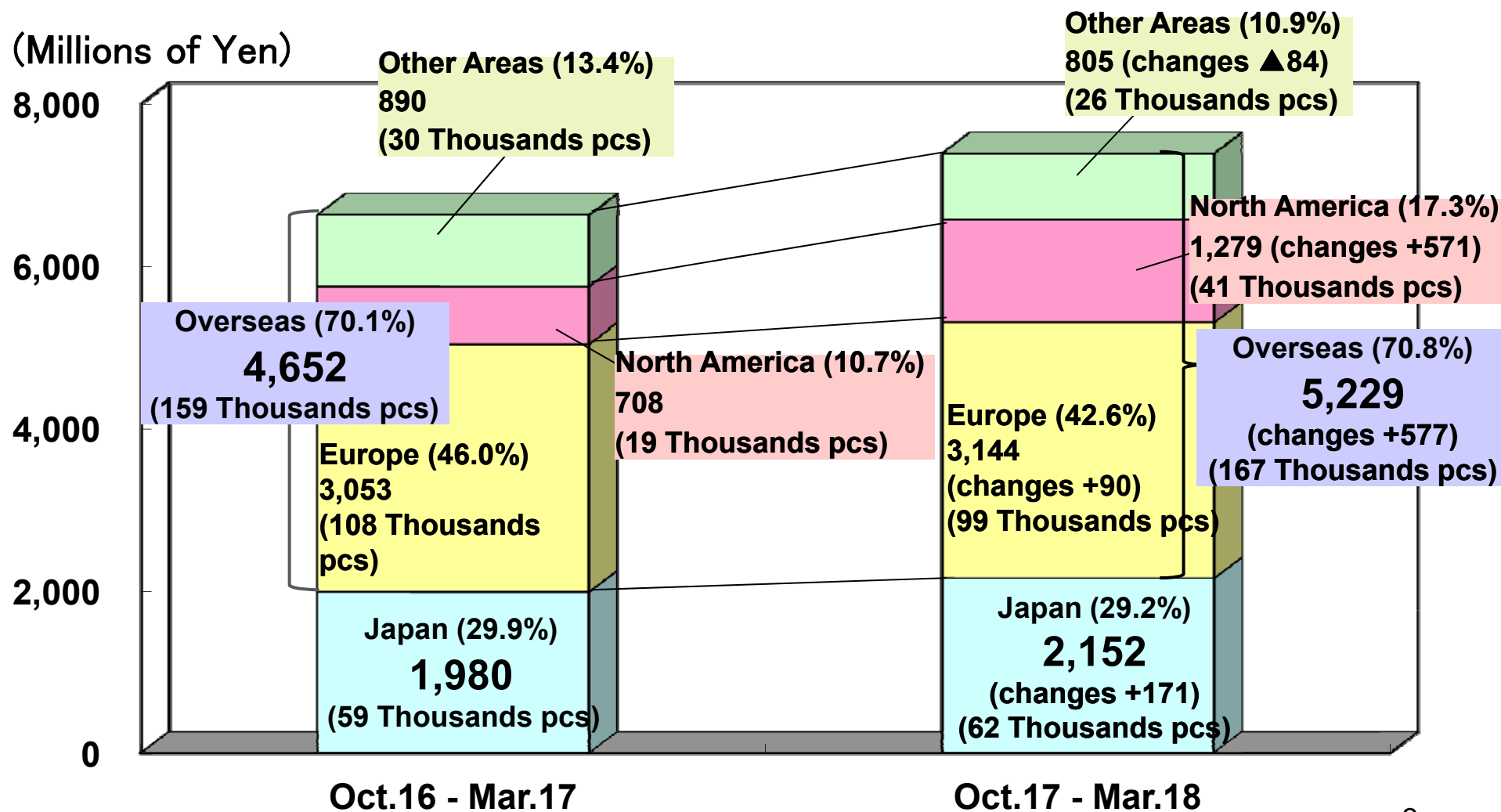
(218 Thousands pcs)

Exchange rate
US\$= ¥ 111.83
EUR= ¥ 119.64

Total 7,381

(changes +749)
(229 Thousands pcs)

Exchange rate
US\$= ¥ 109.32
EUR= ¥ 133.28



(3) Balance Sheets

(Millions of Yen)

	Mar.31, 2017	Mar.31, 2018
Cash and Cash Equivalents	6,703	6,973 (+269)
Account Receivable	970	1,893 (+923)
Merchandise and Finished Goods	1,319	2,118 (+799)
Work in Process	418	416 (-2)
Raw Materials and Supplies	632	762 (+130)
Other Current Assets	771	960 (+189)
Total Current Assets	10,816	13,125 (+2,309)
Total Fixed Assets	2,500	2,900 (+400)
Total Assets	13,316	16,026 (+2,709)
Current Liabilities	1,871	2,773 (+901)
Fixed Liabilities	704	767 (+63)
Total Liabilities	2,575	3,540 (+964)
Total Shareholders' Equity (Common Stock)	11,344 (1,394)	12,656 (+1,311) (1,394) (—)
(Treasury Stock)	(-0)	(-1) (-0)
Total Net Assets	10,740	12,485 (+1,744)
Total Liabilities, and Total Net Assets	13,316	16,026 (+2,709)