



SHOEI CO., LTD.

Financial Results for the First Quarter of
the Fiscal Year Ending September 30, 2020

【 Oct.1, 2019~Dec.31, 2019 】

<1> Financial Results for the First Quarter of The Fiscal Year Ending Sep.30, 2020

(1) Statements of Income

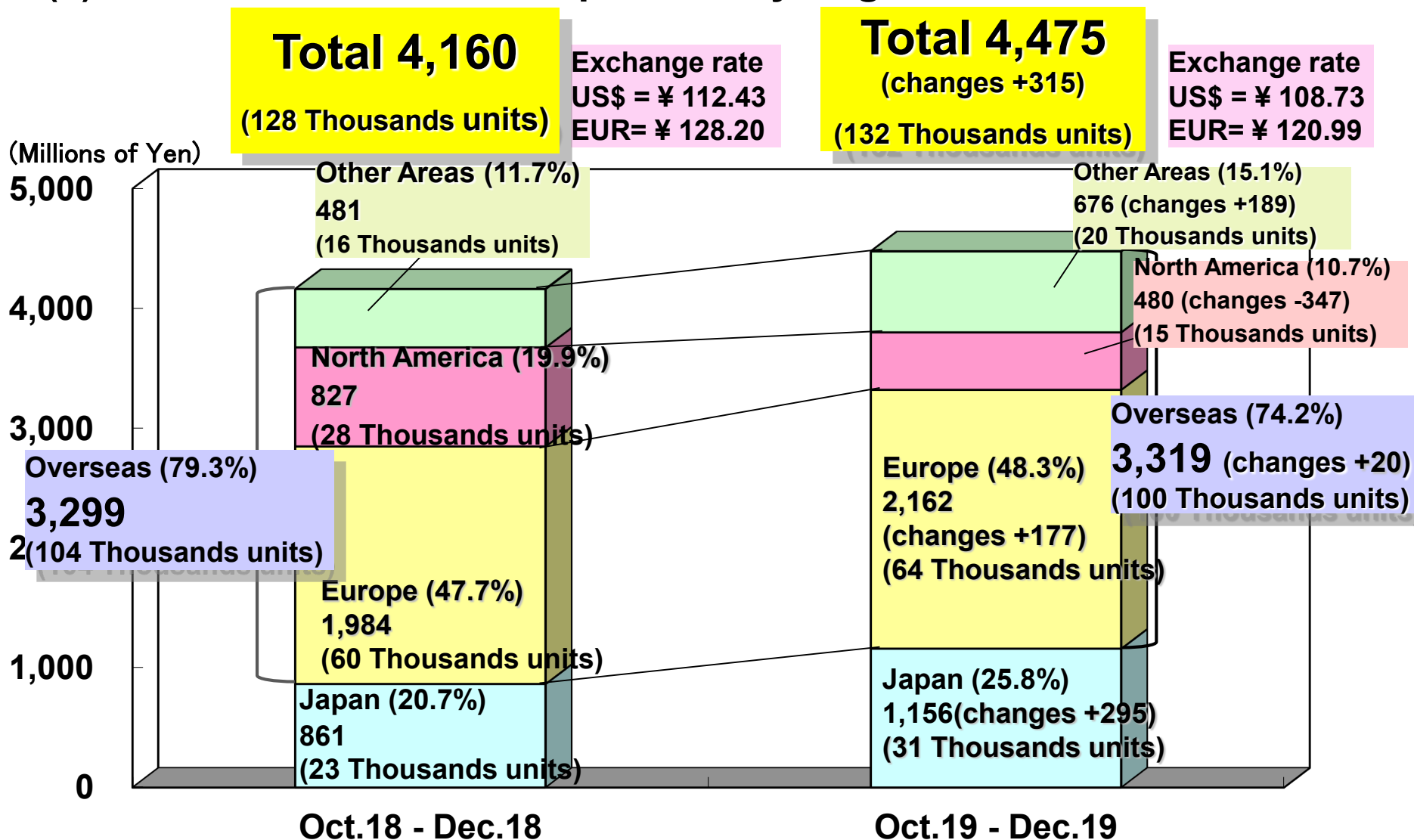
(Millions of Yen)

	Oct.18 - Dec.18 Consolidated	Oct.19 - Dec.19 Consolidated	Changes from Previous year (%)
N e t S a l e s	4,160	4,475	+7.6
O p e r a t i n g I n c o m e	863	1,067	+23.6
O r d i n a r y I n c o m e	850	1,081	+27.2
Profit attributable to owners of parent	585	757	+29.5
N e t I n c o m e p e r S h a r e	¥ 42.48	¥ 55.01	+29.5

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Dec.31, 2018	Dec.31, 2019
Cash and Cash Equivalents	6,641	8,667 (+2,026)
A c c o u n t R e c e i v a b l e	1,944	1,709 (-234)
Merchandise and Finished Goods	1,802	1,621 (-180)
W o r k i n P r o c e s s	533	561 (+28)
Raw Materials and Supplies	975	996 (+20)
Other Current Assets	637	590 (-46)
Total Current Assets	12,534	14,148 (+1,614)
Total Fixed Assets	3,395	3,767 (+372)
T o t a l A s s e t s	15,929	17,916 (+1,987)
Current Liabilities	1,949	2,653 (+703)
Fixed Liabilities	824	1,100 (+276)
Total Liabilities	2,773	3,753 (+979)
Total Shareholders' Equity (C o m m o n S t o c k) (T r e a s u r y S t o c k)	13,415 (1,394) (-1)	15,063 (1,394) (-1) (-0)
Total Net Assets	13,155	14,163 (+1,007)
Total Liabilities, and Total Net Assets	15,929	17,916 (+1,987)