



SHOEI CO., LTD.

Financial Results for the First Quarter of
the Fiscal Year Ending September 30, 2019

【 Oct.1, 2018~Dec.31, 2018 】

<1> Financial Results for the First Quarter of The Fiscal Year Ending Sep.30, 2019

(1) Statements of Income

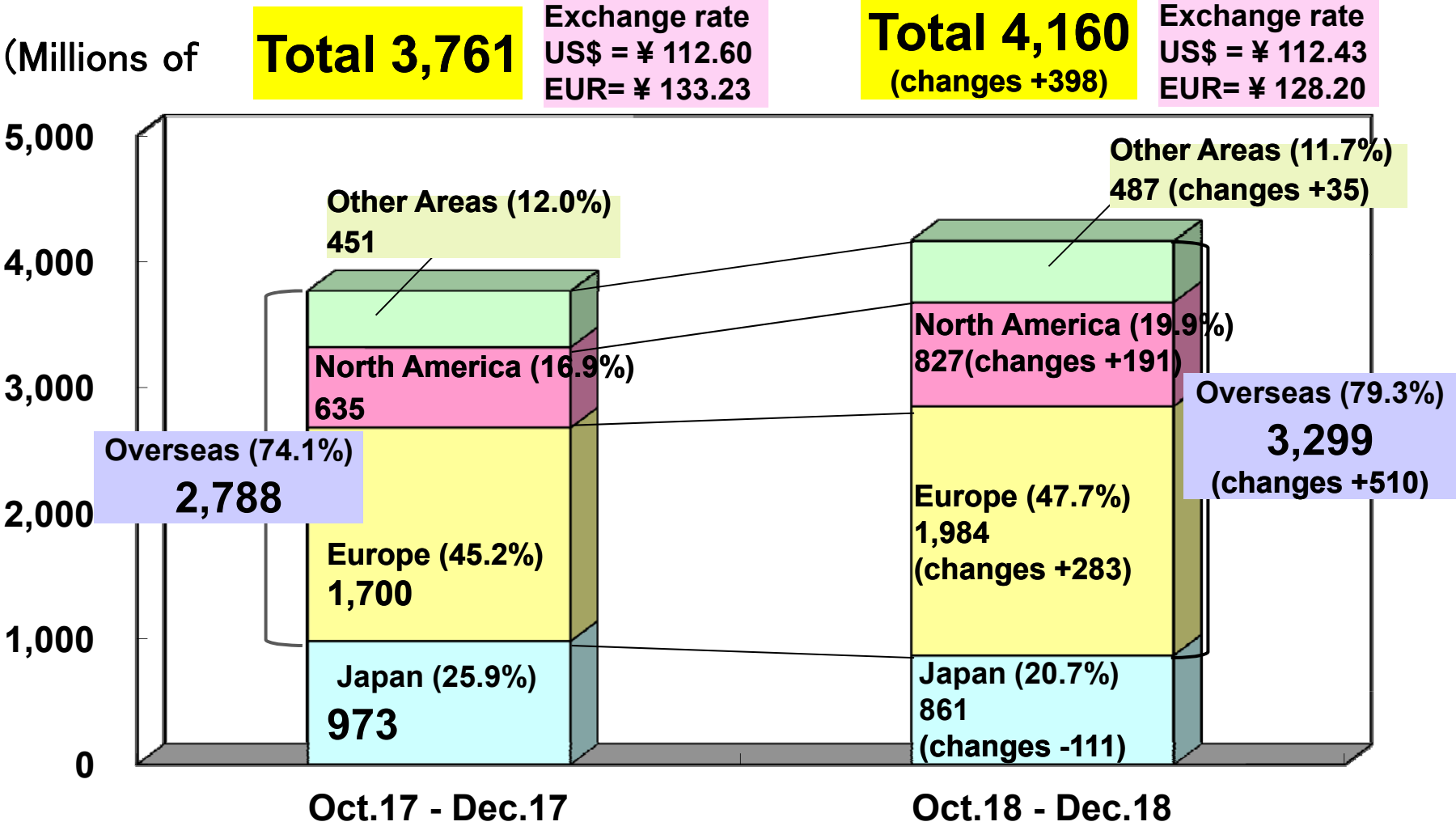
(Millions of Yen)

	Oct.17 - Dec.17 Consolidated	Oct.18 - Dec.18 Consolidated	Changes from Previous year (%)
N e t S a l e s	3,761	4,160	+10.6
O p e r a t i n g I n c o m e	739	863	+16.8
O r d i n a r y I n c o m e	755	850	+12.5
Profit attributable to owners of parent	503	585	+16.1
N e t I n c o m e p e r S h a r e	¥ 36.59	¥ 42.48	+16.1

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Dec.31, 2017	Dec.31, 2018
Cash and Cash Equivalents	6,133	6,641 (+507)
Account Receivable	1,878	1,944 (+65)
Merchandise and Finished Goods	1,359	1,802 (+442)
Work in Process	388	533 (+144)
Raw Materials and Supplies	764	975 (+211)
Other Current Assets	624	637 (+12)
Total Current Assets	11,149	12,534 (+1,384)
Total Fixed Assets	3,110	3,395 (+284)
Total Assets	14,259	15,929 (+1,669)
Current Liabilities	1,732	1,949 (+217)
Fixed Liabilities	756	824 (+67)
Total Liabilities	2,488	2,773 (+285)
Total Shareholders' Equity (Common Stock)	12,037 (1,394)	13,415 (1,394) (+1,377)
(Treasury Stock)	(-1)	(-1) (-0)
Total Net Assets	11,771	13,155 (+1,384)
Total Liabilities, and Total Net Assets	14,259	15,929 (+1,669)