



**SHOEI CO., LTD.**

**Financial Results for the Fiscal Year  
Ended September 30, 2020**

**【 Oct. 1, 2019~Sep. 30, 2020 】**

# The Fiscal Year Ended Sep. 30, 2020 and Forecasts for the Fiscal Year Ending Sep. 30, 2021

## (1) Consolidated Statements of Income

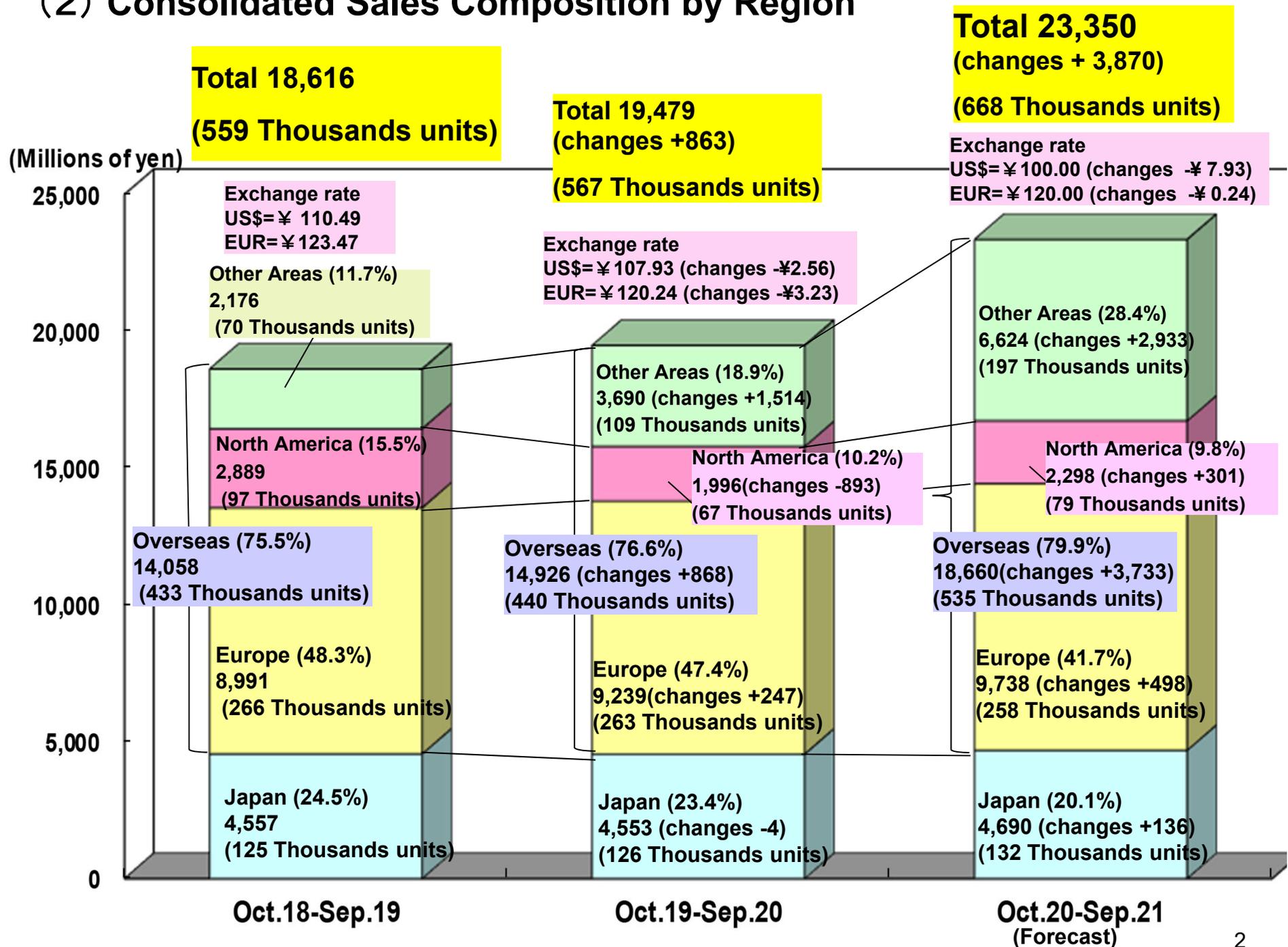
(Millions of yen)

	Oct.18 -Sept.19	Oct.19 -Sept.20	Changes from Previous year(%)	Oct.20 -Sept.21	(Forecast)
					Changes from Previous year(%)
Net Sales	18,616	19,479	+4.6	23,350	+19.9
Operating Income	4,203	4,740	+12.8	5,190	+9.5
Ordinary Income	4,179	4,746	+13.6	5,200	+9.6
Profit attributable to owners of parent	2,935	3,348	+14.1	3,560	+6.3
Net Income per Share	¥106.58	¥123.88	+16.2	¥132.62	+7.1
Dividend per Share	¥53.00	¥62.00	+17.0	¥66.00	+6.5

Notes:

1. On April 1, 2020 the Company conducted a 2-for-1 stock split of common stock.
2. The net income per share, Dividend per Share and weighted average number of shares (excluding treasury stock) during the period are calculated with the share split occurring at the beginning of the period.
3. The assumed exchange rates for the 2021 fiscal year are **USD/JPY = 100.00** and **EUR/JPY = 120.00**.

## (2) Consolidated Sales Composition by Region



### (3) Capital Expenditures and Depreciation

(Millions of yen)

	Oct.18–Sep.19	Oct.19–Sep.20	Oct.20–Sep.21 ( Forecast )
<b>Capital Expenditures</b>	<b>1,055</b>	<b>1,296</b>	<b>1,305</b>
		<b>【+241】</b>	<b>【 +8】</b>
		Changes from Previous Year	
<b>Depreciation</b>	<b>867</b>	<b>907</b>	<b>1,111</b>
		<b>【 +39】</b>	<b>【+204】</b>
		Changes from Previous Year	

## (4) Consolidated Balance Sheets

(Millions of Yen)

	Sept.30,2019	Sept.30,2020	
Cash and Deposits	9,018	9,383	( +364)
Account Receivable	2,233	1,931	( -302)
Merchandise and Finished Goods	1,227	2,506	( +1,279)
Work in Process	661	812	( +151)
Raw Materials and Parts	703	885	( +181)
Other Current Assets	834	1,064	( +229)
Total Current Assets	14,679	16,583	(+1,904)
Total Fixed Assets	3,572	4,258	( +685)
<b>Total Assets</b>	<b>18,252</b>	<b>20,841</b>	<b>(+2,589)</b>
Current Liabilities	2,240	4,030	(+1,790)
Fixed Liabilities	946	1,180	( +233)
Total Liabilities	3,186	5,210	(+2,024)
Shareholders' Equity	15,765	16,361	( +595)
( Capital Stock )	(1,394)	(1,394)	( — )
( Treasury Stock )	( - 0)	( - 0)	( + 1)
Total Net Assets	15,065	15,631	( +565)
	(-511)	(-564)	( -53)
<b>Total Liabilities and Total Net Assets</b>	<b>18,252</b>	<b>20,841</b>	<b>(+2,589)</b>