



SHOEI CO., LTD.

**Financial Results for the Fiscal Year
Ended September 30, 2019**

【 Oct. 1, 2018~Sep. 30, 2019 】

The Fiscal Year Ended Sep. 30, 2019 and Forecasts for the Fiscal Year Ending Sep. 30, 2020

(1) Consolidated Statements of Income

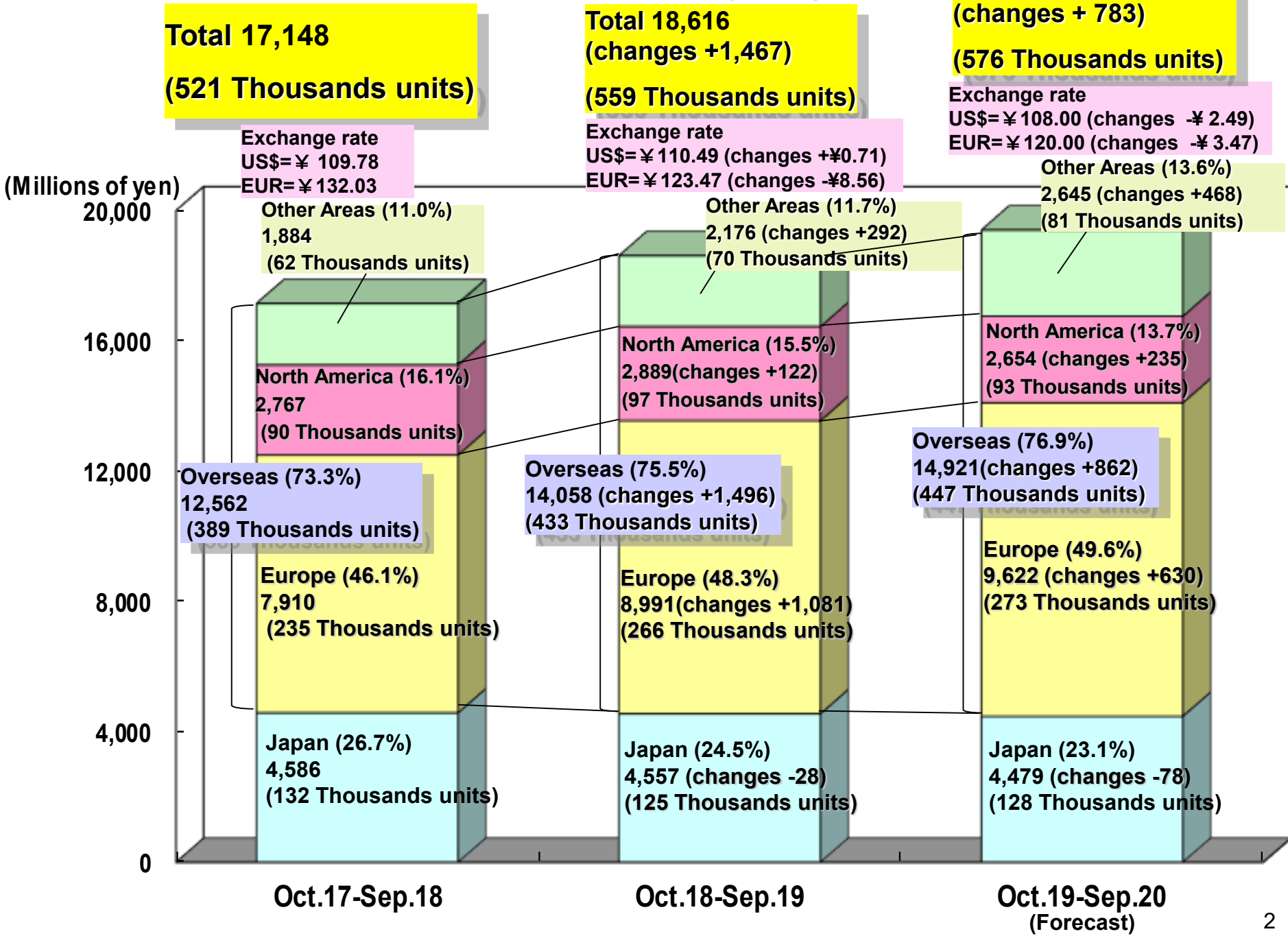
(Millions of yen)

	Oct.17 -Sept.18	Oct.18 -Sept.19	Changes from Previous year(%)	Oct.19 -Sept.20	(Forecast)
					Changes from Previous year(%)
Net Sales	17,148	18,616	+8.6	19,400	+4.2
Operating Income	3,734	4,203	+12.6	3,870	-7.9
Ordinary Income	3,772	4,179	+10.8	3,880	-7.2
Profit attributable to owners of parent	2,578	2,935	+13.9	2,670	-9.0
Net Income per Share	¥187.21	¥213.15	+13.9	¥193.88	-9.0
Dividend per Share	¥93.00	¥106.00	+14.0	¥96.00	-9.4

Notes:

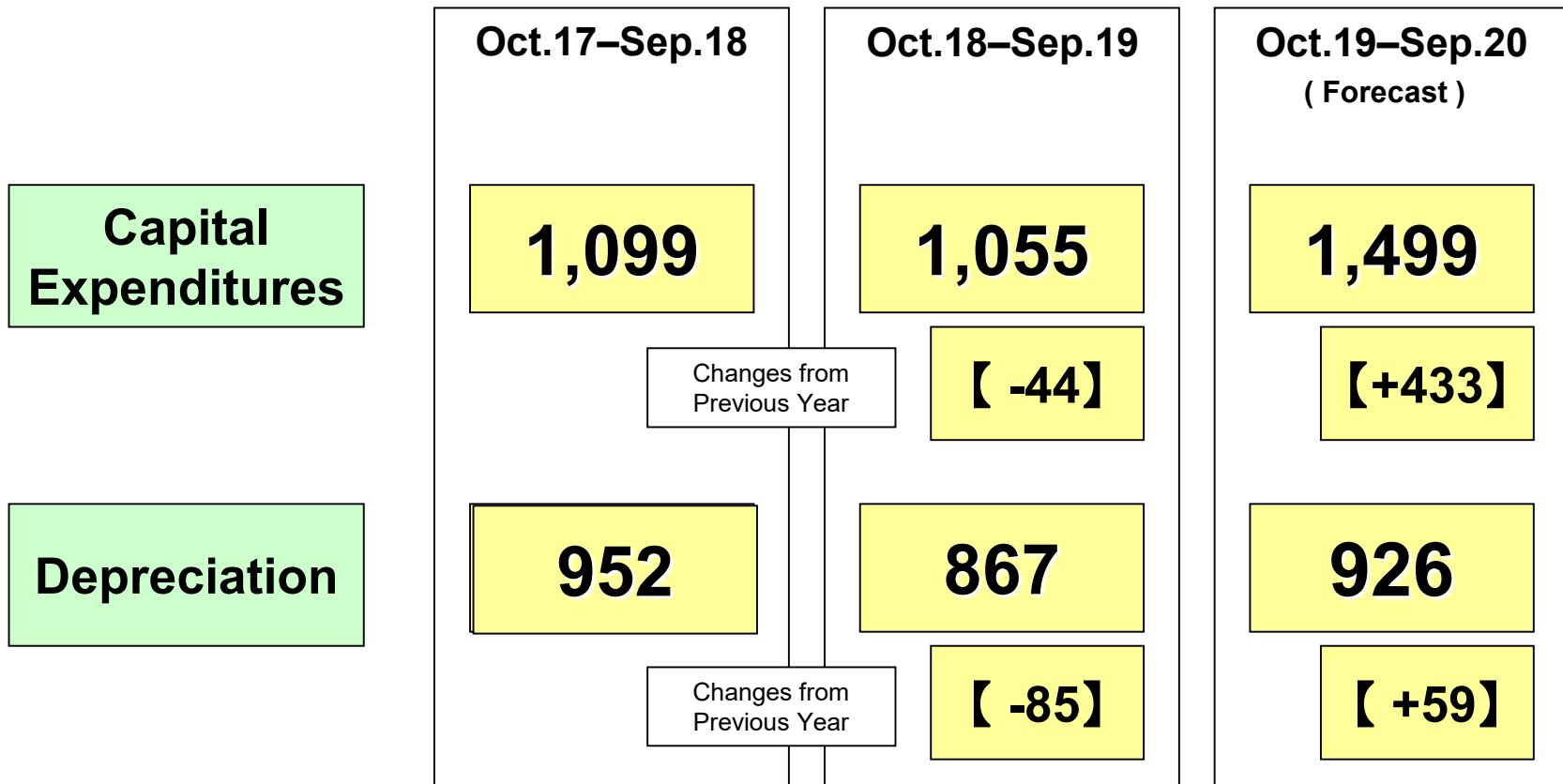
1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.
2. The assumed exchange rates for the 2020 fiscal year are **USD/JPY = 108.00** and **EUR/JPY = 120.00**.

(2) Consolidated Sales Composition by Region



(3) Capital Expenditures and Depreciation

(Millions of yen)



(4) Consolidated Balance Sheets

(Millions of Yen)

	Sept.30,2018	Sept.30,2019	
Cash and Deposits	8,115	9,018	(+903)
Account Receivable	2,179	2,233	(+54)
Merchandise and Finished Goods	1,396	1,227	(-169)
Work in Process	421	661	(+240)
Raw Materials and Parts	689	703	(+13)
Other Current Assets	713	834	(+120)
Total Current Assets	13,516	14,679	(+1,162)
Total Fixed Assets	3,238	3,572	(+333)
Total Assets	16,755	18,252	(+1,496)
Current Liabilities	2,296	2,240	(-56)
Fixed Liabilities	799	946	(+146)
Total Liabilities	3,096	3,186	(+90)
Shareholders' Equity	14,111	15,765	(+1,654)
(Capital Stock)	(1,394)	(1,394)	(—)
(Treasury Stock)	(-1)	(-1)	(-0)
Total Net Assets	13,659	15,065	(+1,406)
	(-278)	(-511)	(-233)
Total Liabilities and Total Net Assets	16,755	18,252	(+1,496)