



SHOEI CO., LTD.

**Financial Results for the Fiscal Year
Ended September 30, 2018**

【 Oct. 1, 2017~Sep. 30, 2018 】

The Fiscal Year Ended Sep. 30, 2018 and Forecasts for the Fiscal Year Ending Sep. 30, 2019

(1) Consolidated Statements of Income

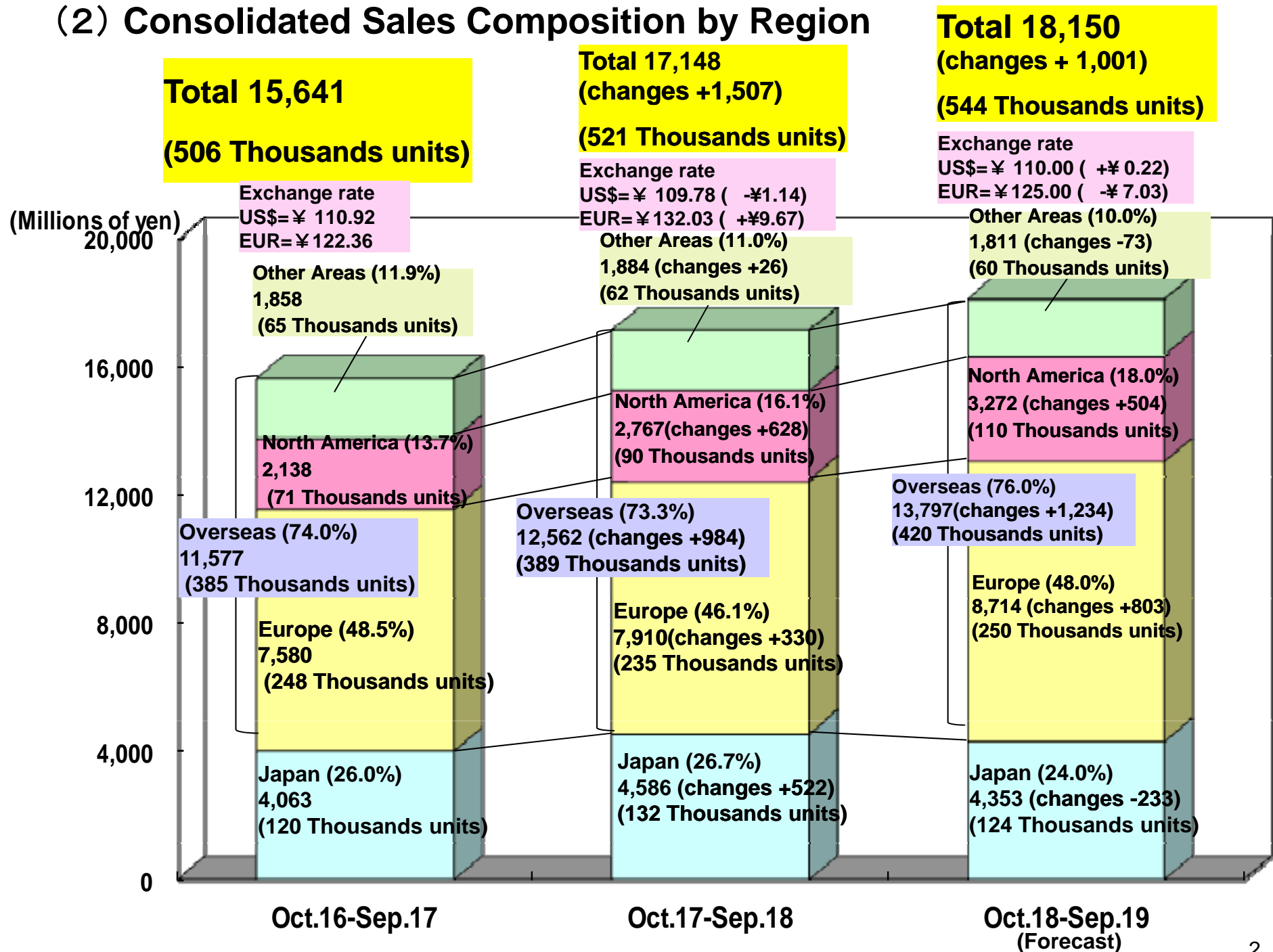
(Millions of yen)

	Oct.16 -Sept.17	Oct.17 -Sept.18	Changes from Previous year(%)	Oct.18 -Sept.19	(Forecast)
					Changes from Previous year(%)
Net Sales	15,641	17,148	+9.6	18,150	+5.8
Operating Income	3,461	3,734	+7.9	3,440	-7.9
Ordinary Income	3,497	3,772	+7.9	3,450	-8.5
Profit attributable to owners of parent	2,358	2,578	+9.3	2,390	-7.3
Net Income per Share	¥171.29	¥187.21	+9.3	¥173.55	-7.3
Dividend per Share	¥85.00	¥93.00	+9.4	¥86.00	-7.5

Notes:

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.
2. The assumed exchange rates for the 2019 fiscal year are USD/JPY = 110.00 and EUR/JPY = 125.00.

(2) Consolidated Sales Composition by Region



(3) Capital Expenditures and Depreciation

(Millions of yen)

	Oct.16–Sep.17	Oct.17–Sep.18	Oct.18–Sep.19 (Forecast)
Capital Expenditures	1,073	1,099	1,193
		【 +26】	【 +93】
		Changes from Previous Year	
Depreciation	605	952	849
		【+347】	【-102】
		Changes from Previous Year	

(4) Consolidated Balance Sheets

(Millions of Yen)

	Sept.30,2017	Sept.30,2018	
Cash and Deposits	7,230	8,115	(+884)
Account Receivable	1,794	2,179	(+384)
Merchandise and Finished Goods	1,198	1,396	(+198)
Work in Process	449	421	(-28)
Raw Materials and Parts	569	689	(+120)
Other Current Assets	982	973	(-9)
Total Current Assets	12,226	13,776	(+1,550)
Total Fixed Assets	2,776	2,979	(+202)
Total Assets	15,003	16,755	(+1,752)
Current Liabilities	2,005	2,296	(+290)
Fixed Liabilities	742	799	(+57)
Total Liabilities	2,747	3,096	(+348)
Shareholders' Equity	12,704	14,111	(+1,406)
(Capital Stock)	(1,394)	(1,394)	(-)
(Treasury Stock)	(-0)	(-1)	(-0)
Total Net Assets	12,255	13,659	(+1,403)
	(-270)	(-278)	(-7)
Total Liabilities and Total Net Assets	15,003	16,755	(+1,752)