

September 25, 2025

For Immediate Release

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation for the Company's Employees

SHOEI CO., LTD. (the “Company”) hereby announces that payment procedures for the disposition of treasury shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on July 30, 2025, have been completed today. Details are as follows.

For more details about this matter, please refer to the “Notice of Disposal of Treasury Shares as Restricted Stock Compensation for the Company's Employees” released on July 30, 2025.

Details

1 . Overview of the Disposal of Treasury Shares

(1)	Date of disposal	September 25, 2025
(2)	Type and number of shares to be disposal of	Common stock of the Company, 14,400 shares
(3)	Disposal value	1,837 yen per share
(4)	Total disposal value	26,452,800 yen
(5)	Allottee	72 employees of the Company, 14,400 shares