

January 19, 2024

For Immediate Release

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

SHOEI CO., LTD. (the “Company”) hereby announces that payment procedures for the disposition of treasury shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on December 22, 2023, have been completed today. Details are as follows. For more details about this matter, please refer to the “Notice of Disposal of Treasury Stock as Restricted Stock Compensation” released on December 22, 2023.

Details

1. Overview of the Disposal of Treasury Shares

(1)	Date of disposal	January 19, 2024
(2)	Disposal of class of share and Total number of shares	Common stock, 21,800shares
(3)	The disposal value	1,858 yen per share
(4)	Total value of shares to be disposal	40,504,400 yen
(5)	Allottee	the Company’s Directors (including Outside Directors) 6 persons 21,000shares corporate auditors (excluding outside corporate auditors) 1 persons 800 shares