



SHOEI CO., LTD.

Financial Results for the First Quarter of
the Fiscal Year Ending September 30, 2018

【 Oct.1, 2017 ~ Dec.31, 2017 】

<1> Financial Results for the First Quarter of The Fiscal Year Ending Sep.30, 2018

(1) Statements of Income

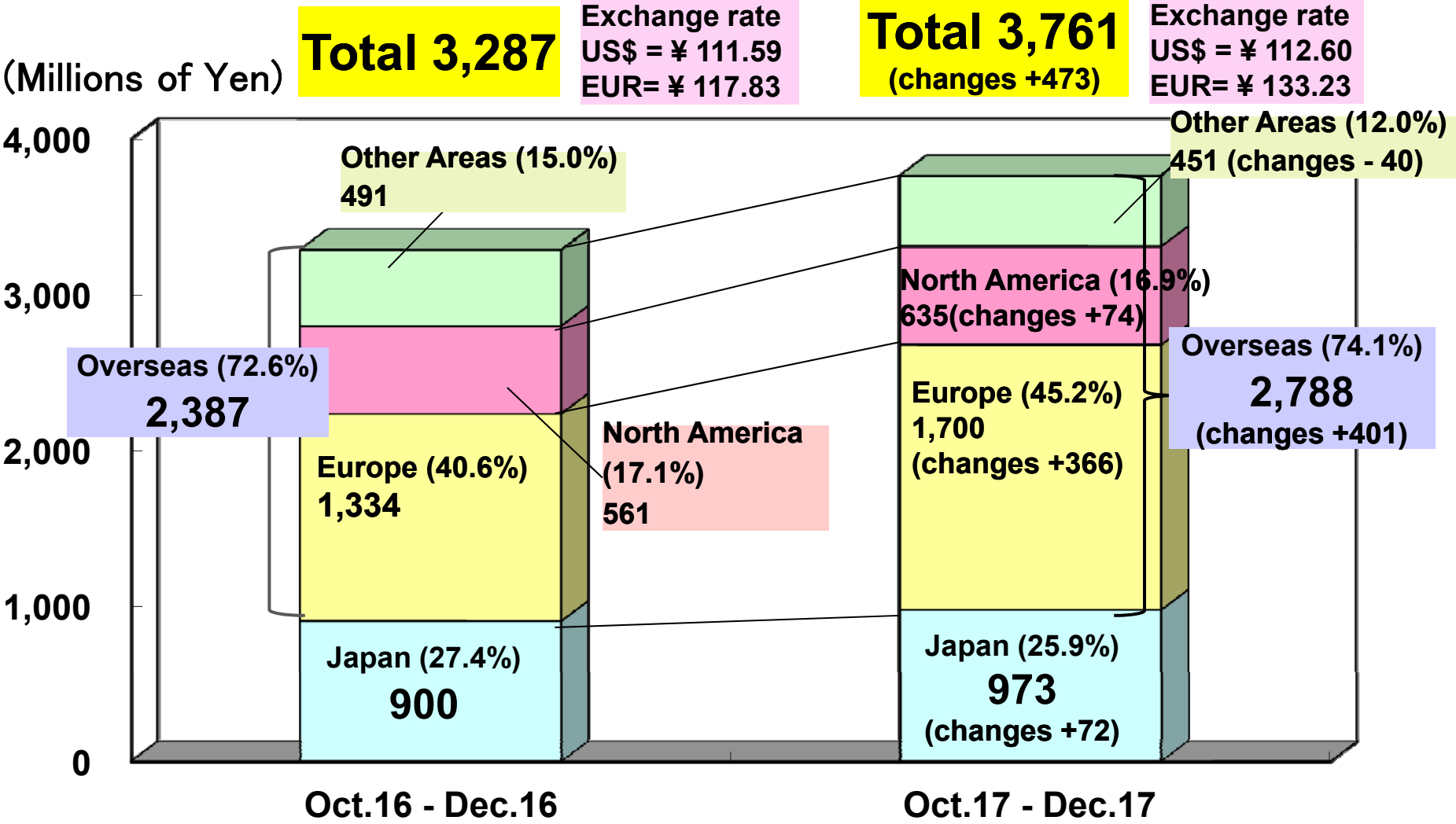
(Millions of Yen)

	Oct.16 - Dec.16 Consolidated	Oct.17 - Dec.17 Consolidated	Changes from Previous year (%)
N e t S a l e s	3,287	3,761	+14.4
O p e r a t i n g I n c o m e	721	739	+2.5
O r d i n a r y I n c o m e	678	755	+11.4
Profit attributable to owners of parent	461	503	+9.2
N e t I n c o m e p e r S h a r e	¥ 33.50	¥ 36.59	+9.2

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Dec.31, 2016	Dec.31, 2017
Cash and Cash Equivalents	5,956	6,133 (+177)
Account Receivable	839	1,878 (+1,038)
Merchandise and Finished Goods	834	1,359 (+525)
Work in Process	321	388 (+66)
Raw Materials and Supplies	737	764 (+26)
Other Current Assets	601	898 (+296)
Total Current Assets	9,292	11,422 (+2,130)
Total Fixed Assets	2,464	2,837 (+372)
Total Assets	11,756	14,259 (+2,503)
Current Liabilities	1,236	1,732 (+495)
Fixed Liabilities	694	756 (+62)
Total Liabilities	1,930	2,488 (+558)
Total Shareholders' Equity (Common Stock)	10,807 (1,394)	12,037 (1,394) (+1,230)
(Treasury Stock)	(-0)	(-1) (-0)
Total Net Assets	9,826	11,771 (+1,944)
Total Liabilities, and Total Net Assets	11,756	14,259 (+2,503)